

Dear Productivity Commission Team,

I have read the report with some interest. Here are my recommendations :

1. A tax declaration form should include the employee's superannuation fund and membership number.
2. There should be no life insurance or disability insurance deductions from superannuation accounts at all. The present system of default life insurance, substantially reduces the capital value of a superannuation account. I personally regard life insurance to be outdated.
3. The details of statements are far too esoteric for most people to understand. There should be clearer explanations.
- 4 As noted in the report 40% have two or more superannuation accounts. There should be a legal limit of one account. If a second account is found to be opened then all the funds in the new account should be transferred without any deductions and a \$200 bonus.
5. Group certificates should show the amount of superannuation paid and to what fund and the account number.

Kind regards,

Alexander Cranford