

Crisis in Capitalist Markets and the Disabled

Abstract

This paper will argue that there is a crisis in the capitalist markets and ruin of the disabled

Introduction

The crisis in the capitalist markets is now beginning to show signs of crisis of legitimacy, one clearly of its own making. Frankel (2001:205) cites Marquand (2000) who states that 'by eroding the values of the public domain, incessant marketisation has undermined the foundations of the market order itself. It has also undermined the foundations of democratic governance. Citizenship rights are, by definition, equal. Market rewards are, by definition, unequal. If the public domain of citizenship and equity is annexed to, or invaded by, the market domain of buying and selling, the primordial democratic promise of equal citizenship will be negated.'

The struggle of the working class is brought out by Dyer-Witthford (1999:65) who says 'Far from being a passive object of capitalist designs, the worker is in fact the *active* Subject of production, the wellspring of the skills, innovation, and cooperation on which capital depends----. Labor is for capital always a problematic 'other' that must constantly be controlled and subdued, and that, as persistently, circumvents or challenges this command. Rather than being organised by capital, workers struggle against it.'

The restructuring by the capitalist results in new recruitment and different types of labour which yields to the process of composition, then decomposition, then recomposition of the working class constitutes a *cycle of struggle*. Dyer –Witthford (1999:66) states ' it permits recognition that from one cycle to another the leading role of certain sectors of labor, of particular organizational strategies or specific cultural forms may decline, become archaic and be surpassed, without equating such changes, as is so fashionable today, with the disappearance of class conflict.'

Conclusion

The paper has argued the capitalist market crisis which results into chaos in the social system.

Bibliography

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