## TRADE AND ASSISTANCE REVIEW 2013-14

Unravelling the DNA of Global Trade

## **Gross and Net Industry Assistance**

In 2013-14 Australian industry received over

## \$17 billion Gross assistance



**BUDGETARY OUTLAYS** 



**TAX CONCESSIONS** 



**TARIFFS** 

Budgetary industry assistance in 2013-14 is

17% higher than in 2012-13

2012-13

\$7.8b

2013-14 \$9.1b

Net assistance across all sectors in 2013-14 is

14% higher than in 2012-13

2012-13

\$8.5b

2013-14

\$9.7b

Net assistance is the assistance provided to business once you take into account the cost penalty of tariffs on purchases. Tariffs protect some businesses but also tax other businesses

## Tariffs tax households and businesses

While tariffs and quotas today are much lower than they were...

125%

5% max

1985

Today

they still 'tax' every Australian by around **\$150 each year** 



They also added an estimated **\$7.3 billion to business costs in 2013-14,** 'taxing' Australia's exporters and other businesses





"Services are penalised by Government – actually receiving net negative assistance of -\$0.6 billion"